			Franchise Tax	
			Domestic	Foreign
\$151,000	to	199,000	130	75.00
On		200,000	130	100.00
201,000	to	249,000	155	100.00
On		250,000	155	125.00
251,000	to	299,000	180	125.00
On		300,000	180	150.00
301,000	to	349,000	205	150.00
On		350,000	205	175.00
351,000	to	399,000	230	175.00
On	•	400,000	230	200.00
401,000	to	449,000	255	200.00
On	~~	450,000	255	225.00
451,000	to	499,000	280	225.00
On	•••	500,000	280	250.00
Over 500,000	to	5,000,000	In addition \$250	In addition 1-40
3 (00 000,000	**	3,300,000	for each mil-	of 1% on ex-
			lion or frac-	cess.
			tion.	, 00001
			tion.	
* * *				
E. g				
On		\$510,000	\$530	\$252,50
"		600,000	530	275.00
66		700,000	530	300.00
4		800,000	530	325.00
"		900,000	530	350.00
**		1,000,000	530	375.00
ee.		1,500,000	530	500.00
16		2,000,000	780	625.00
#4		2,500,000	780	750.00
**		3,000,000	1,030	875.00
**		3,500,000	1,030	1.000.00
11		4,000,000	1,280	1,125.00
44		5,000,000	1.280	1,250,00
		•,•••,•••	-,	,
* * *				
Over	\$	5,000,000	In addition \$100	In addition \$30
			for each mil- lion or frac-	for each mil-
			non of trac-	lion.

Every foreign corporation should be required to pay an annual franchise tax equal to the amount of the annual tax payable by a similar domestic corporation. The amount of the annual franchise tax against domestic corporations is based on the amount of paid-in capital. Should all of the capital stock not be issued, the company may become liable for a tax on its authorized capital, unless it files an affidavit with the State Tax Commission before the first of March setting forth what amount was actually issued and outstanding on the first of the preceding January.

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